



Gibson Solar Project **Update**

February 2021

Thank you to everyone who has expressed interest and support for the Gibson Solar Project. This proposed 280 megawatt (MW) solar field represents a nearly \$250 million investment that will bring broad economic benefits to Gibson County.

We [announced](#) today a just-completed independent study conducted by Gnarly Tree Sustainability Institute, in collaboration with Dr. Kenneth Richards of Indiana University's O'Neill School of Public and Environmental Affairs, reports that the Gibson Solar Project would result in:

- 266 full-time construction jobs for 16 months.
- Up to five full-time workers overseeing operations and maintenance for the expected 35-year project life.

- Annual expenditures of \$800,000 on goods and services for the same 35-year project life.
- Contributions to Gibson County GDP of \$45 million during construction and \$1.3 million per year during operation.
- Additional local and regional jobs and spending as a result of economic activities created by the project, including 107 equivalent full-time jobs during construction and 9 jobs during the 35 years of operation.

The environment for building solar projects is increasingly competitive. We are working hard to ensure that this project remains financially competitive and can be built. The project is anticipated to pay more than \$50 million in property taxes over its operational life, with very little burden placed on public services like school or police. We continue discussions with local leaders about an economic development agreement that would pair a tax abatement for the project with economic development payments that would provide additional monetary income to the county.

Pending local approvals, construction would begin in 2022. Operation would start in 2023 and continue for 35 years. Gibson Solar Project has a long-term power purchase agreement already announced with Northern Indiana Public Service Company LLC (NIPSCO).

We are grateful for the ongoing support of Gibson County officials and residents. With the [Elliott Solar Project](#) already announced, Gibson Solar Project will be our second project under development in the county.

More information about the project is available at [GibsonSolar.com](#) or by contacting Local Representative Rick Reed at

Rick@gibsonsolar.com or 812-214-3326. The project has a local office at 127 N. Hart St. in Princeton that is staffed 8 a.m. to noon Mondays and 12:30 to 4:30 p.m. Thursdays, or by appointment.

Today's Announcement

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